



VISAdmin Kft.

CUSTOMER INFORMATION

ABOUT THE INVESTMENT

New legislation introduced in Hungary earlier this year gives third-country nationals - and their family members - who can prove a specific investment the possibility of longer-term residence and additional entitlements.

With the help of our experts and partners, we provide fair, accurate and prompt information and a full range of services to our clients interested in the investment program, regarding the investment and authorisation process, as well as other services to ensure the convenience and business interests of our clients.

Investment forms starting from 01 July 2024

- Purchase of EUR 250.000,- of investment units from a real estate fund that meets the conditions laid down by law
- Donation of a grant of EUR 1.000.000,- to a foundation with a statutory public-service mission

Investment forms starting from 01 January 2025

- acquisition of ownership of at least EUR 500.000,- in a residential property in Hungary as defined by law

If you can prove one of the above optional investments, you can obtain a Hungarian residence permit valid for 10 years, even with family members. This residence permit for the purpose of investment allows entry to all Schengen Member States and a continuous stay in Hungary of 90 days in Schengen Member States, without any actual residence requirement. It also gives holders a special status compared to other types of residence permits, giving them additional rights, for example to work or to do business.

WHAT SERVICES WE PROVIDE

We provide assistance and representation during the investment and the procedure for obtaining a permit.

About the investment unit program, starting from 01 July 2024:

Real estate funds are one of the most significant forms of investment in Hungary. Since these funds take advantage of the expansion of the real estate market, they can deliver stable, predictable returns. It is one of the lower-risk investments, as real estate prices are basically stable and their returns vary less compared to other investments and the stock market. It is worth bearing in mind that investing by buying a property can carry almost the same risk, so it is basically no riskier than investing in real estate.

VISAdmin Ltd's partner is the only fund manager in Hungary with extensive and long-standing experience in managing public residential property funds. The Real Estate Fund they manage has achieved an average annual return of 7.96% per annum from its inception until 01.01.2023. All other Hungarian real estate funds invest mainly in commercial real



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estate (office buildings, shopping centres, etc.). This is important because this fund manager has outstanding practical know-how in managing residential property portfolios and maximising rental returns. Compared to investing in a higher-value property, since the real estate fund manages a mixed portfolio of properties, selling a property can be easier and faster to complete, given the larger number of demand-side buyers, than selling a high-value property. It is a significant advantage as there is annual yield payment per investment unit. It is also in the fund's own interest to achieve a return of between 7% and 9%, as this creates the opportunity to earn a success fee. Given that real estate funds are regulated by the NBH (as funds registered by the National Bank of Hungary and holding special licences), investors can also examine the current value of their investment on an up-to-date basis. The redemption of units will be possible after 5 years under the current legal provisions, which in practice for real estate funds means 5+1 years, i.e. 6 years.

On the procedure for obtaining a residence permit:

We assist you in the preparation and submission of the necessary documents and forms in the aliens police registration procedure, and in the process we are in contact with the authorities, i.e. we provide full legal representation until the documents are received.

Our related services

Provision of accommodation through our contracted premium quality hotel partners and the provision of high quality services by the partners, if the client travels to Hungary for a short period of time as a first step to implement the investment and prepare the documents

Assistance in securing the long-term accommodation required for a residence permit, for which a range of property solutions can be implemented.

If the long period of validity of the residence permit (10 + 10 years) and the uncertainty of the non-ownership tenure of the property make it necessary for the Client to consider investing in real estate in the future, we can help our Client to find the right investment property, conclude the contract and register the ownership of the property with the help of our partner, a market leader with a large real estate portfolio.

For more information and contact details, please visit www.visadmin.hu.